



Wipro Infrastructure Engineering's Industrial Automation Business signs a definitive agreement to acquire Precision Automation and Robotics India (PARI)

Bangalore, December 10, 2020: Wipro Infrastructure Engineering's Industrial Automation Business, announces it has signed a definitive agreement to acquire PARI, India's largest Industrial Automation Company. The combined capabilities of Wipro and Pari will help broaden its offering, expand global footprint, and strengthen its ability to forge deeper customer relationships in India and overseas.

Founded in 1990, PARI is a leading player in Industrial Automation in the country with significant overseas presence. The Company has deployed over 1,500 automated systems worldwide across more than 75 global customers. PARI has proven track record in providing turnkey automation solutions across sectors. It has built deep technical capabilities to understand and deliver on the automation needs of the industry from its facilities in Pune, India and Detroit, USA.

WIN Automation & PARI together will now be able to address the entire stream of industrial automation solutions, including turnkey physical automation projects as well as digital factory initiatives to customers.

Mr Pratik Kumar, CEO, Wipro Infrastructure Engineering, said, "We ventured into Industrial Automation business with the vision to be among the leading players globally. Over the last few years, we have built significant capabilities and partnerships. With PARI's addition to Wipro family, our combined strength makes us a complete Industrial Automation Company capable of serving customers globally and offers significant growth opportunities in the future."

Commenting on the signing, Mr Mangesh Kale, Managing Director, PARI said, "This is a proud moment for us partnering with a reputed organization like Wipro. Wipro's four decades of deep engineering expertise enhances our capabilities significantly. Over the last 30 years, we have established PARI as a reputed industrial automation company and this partnership enables us to widen our horizon further."

"With this agreement, we will now be able to offer the entire gamut of services and solutions in Industrial Automation. The business verticals we envisage to grow in India and globally is strengthened further with decades of capability and expertise that PARI brings," **said Mr G Sundararaman, Senior Vice President & Head, WIN Automation.**

"Over the years, PARI has consistently demonstrated its capabilities and innovative abilities in meeting automation needs of automotive industry including the emerging technologies like electric vehicles. We have provided reliable automation solutions with cutting edge technology



built-in. Being part of Wipro will further help us in our innovation and customer-centricity," said **Dr Ranjit Date, President and Joint Managing Director, PARI.**

About Wipro Infrastructure Engineering

Wipro Infrastructure Engineering is a diversified business with expertise spanning over 4 decades in engineering and manufacturing excellence in Hydraulics, Industrial Automation, Aerospace, Water Treatment and Additive Manufacturing. WIN Automation is a business vertical which provides Industrial Automation solutions.

For more information visit www.wiproinfra.com, www.winautomate.com

About PARI

PARI has been providing global turnkey Industrial Automation installations for over 30 years; executing projects on four continents and in more than 25 countries. PARI deploys advanced engineered automation solutions that meet the global need of its customers.

For more information, visit www.parirobotics.com

For more information contact:

Radha Radhakrishnan

+91 98453 28030

radha.radhakrishnan@wipro.com